V

(Printed Pages 7)

(20526)

Roll No. ....

B.B.A-VI Sem.

18113

B.B.A. Examination, May-2026

COMPANY ACCOUNTS

(BBA-606), (F-4)

(New Course)

Time : Three Hours] *[Maximum Marks : 75*

Note : Attempt **all** Sections as per instructions.

Section-A

(Very Short Answer Type Questions)

Note : Attempt **all** five questions. Each question carries 3 marks. Very short answer is required not exceeding **75** words. $3 \times 5 = 15$

P.T.O.

1. Distinguish between calls-in-arrears and call-in-advance. 03

2. What is employee stock option plan? 03

3. Explain briefly the Net Asset method of valuing shares. 03

4. How is amount of good will found out for consolidated balance-sheet? 03

5. What do you mean by current liabilities? Give four examples of such liabilities. 03

Section-B

(Short Answer Type Questions)

Note : Attempt any **two** questions out of the following **three** questions. Each question carries **7½** marks. Short answer is required not exceeding **200** words. 2×7½=15

6. Distinguish between equity share and preference share. 7½

7. A hold 5000 shares in XYZ ltd. The paid-up capital of this company consist of: 7½

(i) 20,000 equity shares of ₹ 1 each.

(ii) 10,000, 5% preference share of ₹ 1 each.

The preference share do not participate farther in the profits.

It is ascertained that the annual net profit of the company is ₹ 5,000 and the normal return by the way of dividend on the paid-up value of equity share capital for the company carrying on similar business is 8% p.a. Find out value of equity shares by yield method for A's holding.

8. Prepare a specimen of company's Balance sheet in the format as per schedule III of the companies Act, 2013. 7½

Section-C

(Detailed Answer Type Questions)

Note : Attempt any **three** questions out of the following **five** questions. Each question carries **15** marks. Answer is required in detail. 3×15=45

9. ABC ltd. invited applications for 1,00,000 equity shares of ₹ 10 each, payable as ₹ 2 on application, ₹ 3 on allotment and the balance on first and final call. Applications were received for 3,00,000 shares and the shares were alloted on a pro-rate basis. The excess application money was to be adjusted against

allotment only. "X", a shareholder, who had applied for 3,000 shares, failed to pay the call money and his shares were accordingly forfeited and reissued at ₹ 8 per share as fully paid. Pass necessary Journal entries in the books of ABC ltd. 15

10. What do you understand by minority interest? How is it calculated in the case of holding company? 15

11. Gita ltd. acquired 80% shares of Sita ltd. At the date of acquisition the reserve and profit of Sita ltd. amounted to ₹ 2,00,000 and ₹ 3,00,000 respectively. 15

Balance-sheets of both companies as at March, 2024 were as follows.

P.T.O.

Particulars	Gita Ltd.	Sita Ltd.
I. **Equities and liabilities**:	₹	₹
Shareholder's funds:		
Share capital	45,00,000	10,00,000
Reserve and surplus:		
General reserve	20,00,000	4,00,000
Statement of	25,00,000	6,00,000
P&L-surplus		
Current liabilities:		
Trade payables	10,00,000	5,00,000
	1,00,00,000	25,00,000
II. Assets:		
Sundry Assets	80,00,000	25,00,000
Investment:		
Shares in Sita Ltd.	20,00,000	-
	1,00,00,000	25,00,000

Calculate minority interest and prepare a consolidated balance sheet.

12. What is meant by redemption of debentures? Explain the various methods of redemption of debentures. 15

13. Write short note on any three of the following: 15

(i) Minimum subscription

(ii) Subscribed capital

(iii) Reserved capital

(iv) Participating preference share